



Sustainability Report 2025

Reporting Date: 31 December 2025

**Welcome to
the steel
revolution**

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Executive Summary

/ Introduction

This document constitutes the Sustainability Report of Global Metwire Injection, S.L.U. (hereinafter referred to as GMI) for the 2025 reporting period.

In 2022, GMI began the process of certifying the alignment of its Corporate Social Responsibility (CSR) management system with the United Nations Sustainable Development Goals (SDGs), successfully achieving certification in 2023. However, the information and achievements presented in this report reflect a long-standing commitment to sustainable development that predates the formal assessment of the SDGs.

We firmly believe in the importance of contributing to global sustainability through our business activities. For this reason, we align our strategy

with the United Nations 2030 Agenda for Sustainable Development, adopted in September 2015, and its 17 Sustainable Development Goals. We recognise these goals as fundamental drivers of progress and social transformation, providing a clear framework for building a more sustainable future for people, organisations and the planet.

Accordingly, our decision-making process goes beyond economic performance, product quality and safety. Environmental and social sustainability are fully integrated into our business strategy, guiding our long-term growth and value creation.

/ GMI at a Glance

GMI is a leading manufacturer of encapsulated ferroalloys, supplying steelworks and foundries across the world.

Through a strong commitment to quality and close collaboration with its customers, the company delivers high-performance products that meet the evolving needs of the steel industry.

GMI's mission is to build a global company capable of supplying strategic raw materials and value-added services to the steel and foundry industries through a regional approach, supported by a network of leading manufacturers committed to the highest quality standards.

The company has experienced sustained international growth and now has a commercial presence in more than 30 countries. From its headquarters in Reinosa (Cantabria, Spain), GMI has strengthened its position in the domestic market while expanding strategically across Europe, India, Africa, the Middle East and the Americas. As part of this international development, the company has established its second production facility in Mendes (Rio de Janeiro, Brazil), reinforcing its commitment to serving customers closer to their markets.

Commitments and Policies

/ Current and Future Certifications

2024

Achieved in 2024

Recertification of **ISO 9001** (Quality Management System), **ISO 14001** (Environmental Management System) and **ISO 45001** (Occupational Health and Safety Management System).

Recertification of **ISO 50001** (Energy Management System).

Recertification of the **CSR Management System aligned with the Sustainable Development Goals (SDGs)**.

Registration of the **Corporate Carbon Footprint (Scopes 1 and 2) with the Spanish Ministry for the Ecological Transition and the Demographic Challenge (MITECO)**.

Registration of the **Equality Plan**.

2025

Achieved in 2025

GHG Protocol certification for the Corporate Carbon Footprint.

ISO 14067 certification for the Product Carbon Footprint.

/ Scope

GMI designs, manufactures and markets additives for the Targetllurgical industry.

The scope of this Sustainability Report covers:

DESIGN, MANUFACTURE AND MARKETING OF
ADDITIVES FOR THE TARGETLLURGICAL INDUSTRY.

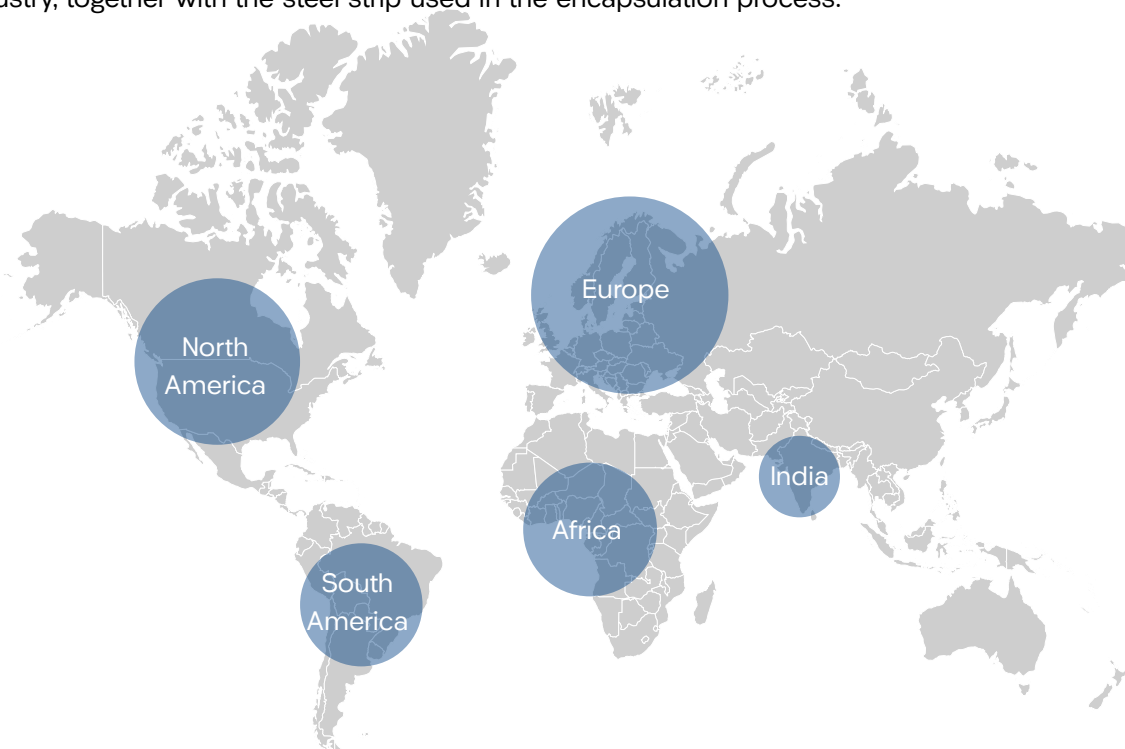
All GMI activities carried out within this scope are
included in this report.

Facility Location

Global Metwire Injection, S.L.U.
Polígono Industrial de La Vega, Nos. 162-165
39200 Reinosa, Cantabria - Spain

Our products are supplied to customers across Europe, Africa, the Middle East, North America, South America and India.

Our supplier network spans every continent except Africa and Oceania (although some raw materials originate from South Africa). Our main raw materials are ferroalloys and other additives for the steel industry, together with the steel strip used in the encapsulation process.



/ Policy

At Global Metwire Injection, we strive to achieve the highest standards of quality in the design, manufacture and marketing of additives for the Targetllurgical industry through continuous improvement, teamwork, and a strong commitment to our mission, vision and values. We place the highest priority on health and safety, environmental protection and energy efficiency across all our activities, while integrating the United Nations Sustainable Development Goals (SDGs) into our operations and strategic decision-making.

Nothing is more important than the health and safety of the people who work with us and use our products. We are committed to preventing work-related injuries, ill health and damage to property by identifying, controlling and, wherever possible, eliminating or minimising risks. Working safely is a fundamental condition of employment, supported by employee engagement, training and shared responsibility. Health and safety considerations are embedded throughout our processes, as we believe that excellence in safety is essential to achieving outstanding business performance.

Quality remains our key competitive advantage. We are committed to meeting and exceeding our customers' requirements and expectations by integrating quality management into every stage of our operations. We believe that excellence in quality is fundamental to delivering sustainable business success.

We are committed to the long-term development of a sustainable business by minimising the environmental impact of our operations and promoting the efficient use of natural resources and energy. We foster employee commitment and responsibility, integrate environmental management into all business processes and maintain open and transparent dialogue with our stakeholders.

We manage materials and chemical substances responsibly by complying with all applicable environmental legislation and replacing hazardous substances with safer alternatives whenever technically and economically feasible. We are also committed to progressively reducing the amount of waste sent to landfill, including hazardous waste, with the objective of achieving at least a 15% reduction by 2030 compared with 2023 levels. This will be achieved by prioritising waste prevention, reuse, recovery and recycling. These commitments are reviewed annually as part of our Integrated Management System.

We are equally committed to the efficient and responsible use of energy throughout our operations. We promote initiatives that drive the continuous improvement of our energy performance, encourage an energy efficiency culture across the organisation, prioritise the procurement of energy-efficient products and services, and support design activities that contribute to improved energy performance throughout the business.

We promote a safe, inclusive and respectful working environment, ensuring equal opportunities, diversity and non-discrimination. We are committed to preventing all forms of harassment and inappropriate behaviour while safeguarding the dignity, wellbeing and rights of

our employees. We also encourage continuous learning, professional development and performance evaluation to strengthen the skills and long-term growth of our people.

Integrity, transparency and regulatory compliance are fundamental principles of our business. We maintain a zero-tolerance approach to corruption and bribery and have established a Code of Ethics together with a confidential reporting channel through which employees and stakeholders can raise concerns or report potential misconduct. We guarantee that anyone who reports concerns in good faith will be protected from retaliation.

Global Metwire Injection recognises the health and safety of its people, customer satisfaction, environmental protection and the efficient use of energy as integrated strategic priorities. Our entire organisation is committed to achieving these objectives through an open, transparent and responsible approach.

We recognise the importance of implementing this policy throughout our entire value chain via our Integrated Management System, from suppliers to customers, ensuring the appropriate and efficient use of our products in accordance with agreed specifications.

Global Metwire Injection is committed to providing the information, resources and support necessary to achieve the objectives and targets established by the organisation, covering energy performance as well as all other areas of the Integrated Management System.

We comply with all applicable legal requirements and any additional commitments voluntarily adopted by the organisation relating to occupational health and safety, quality, environmental management, energy efficiency, and energy use and consumption.

This policy is communicated throughout the organisation, together with the importance of complying with established procedures and the consequences of non-compliance. Employees receive appropriate training to ensure the effective implementation and use of the Integrated Management System, while actively participating in the achievement, evaluation and continuous review of its objectives.

Global Metwire Injection is committed to keeping this policy up to date and to continuously implementing, maintaining and improving its Integrated Management System, covering occupational health and safety, quality, environmental management and energy management. We promote consultation and participation among employees and their representatives, continuously improve process management and ensure that any potential conflicts of interest between the organisation's strategic objectives and those of the management system are properly managed.

This commitment is further reinforced through our ethical values, compliance with our Code of Ethics, and our guarantee of protection against retaliation for anyone using the Ethics Channel in good faith.

/ Stakeholders and Contact Information

Sustainability is becoming an increasingly cross-cutting priority across our business, and our ambition is to act as a driver of sustainable development by actively engaging with all our stakeholders. We welcome any questions, comments or suggestions related to sustainability through the contact form available on our website.

gmispain.net

Our key stakeholder groups include:

Customers	Employees	The Environment	United Nations
Suppliers	Financial Institutions	Trade Unions	Occupational Health Insurance Provider
Competitors	Insurance Companies	External Occupational Health and Safety Service	Employees' Families
Owner and Shareholders	Local Communities	Public Institutions	
Management			

Rationale for the Selection of Priority SDGs

As part of our initial assessment, we followed a structured process to identify the Sustainable Development Goals (SDGs) that are most relevant to our business.

The first step consisted of mapping the SDGs across our value chain through a high-level assessment. This involved evaluating the complete supply chain and all the processes associated with the life cycle of the products and services included within the scope of this report, including:



Raw material
supply chain



Our own production
facilities



Distribution, product use and
end-of-life management

SFG Assessment by the Organisation and Stakeholders

GMI takes the views of its key stakeholders into account when determining its priority Sustainable Development Goals (SDGs).

To support this process, both the organisation and representatives of its stakeholder groups complete a questionnaire assessing the importance of GMI contributing to each of the 17 SDGs.

In parallel, the organisation evaluates each SDG against a number of internal criteria, including its ability to make a direct contribution, alignment with the company's strategic objectives and values, and any applicable legal or regulatory requirements.

Materiality Assessment

The responses gathered through the stakeholder survey are analysed, and a weighted average score is calculated for each SDG.

Based on this assessment, GMI identifies the SDGs on which it will focus its efforts, giving priority to those considered material by both the organisation and its stakeholders.

The initial assessment is reviewed annually and repeated whenever an update is considered necessary.

The most recent stakeholder surveys were conducted in 2022, while the latest materiality assessment was completed in 2023.

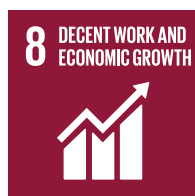
The assessment will be reviewed and updated as required, with the next review scheduled to begin at the end of 2025.



/ The Four Priority SDGs Selected by GMI



The private sector plays a vital role in advancing gender equality by addressing key issues such as equal pay and the full participation of women in the labour market. At GMI, we are committed to promoting equal opportunities for everyone and to fostering an inclusive workplace where talent can thrive regardless of gender.



At GMI, we believe that employment is a key driver of personal development and professional growth. We promote labour rights, encourage social dialogue and provide a safe and healthy working environment. Through responsible business practices, continuous training and a strong commitment to sustainability, we support the wellbeing and development of our people while contributing to sustainable economic growth.



The responsible management of energy resources is essential to building a more sustainable future. At GMI, we are committed to improving energy efficiency across our operations while increasing the use of renewable energy sources that reduce our environmental impact.



Understanding the environmental impacts of our activities enables us to identify opportunities for continuous improvement. We are committed to using natural resources efficiently, reducing waste generation and advancing towards a circular economy. Our ambition is to minimise waste and implement sustainable practices that contribute to protecting the environment for future generations.



Objectives and Results - 2024 Performance Review

Target 5.1: End all forms of discrimination against all women and girls everywhere.

Objetivo: Integrate the principle of gender equality into the company's policies and management processes.

2024 Status: Achieved

Action 1: Develop, approve and implement an Equality Plan.

Status: Completed

Action 2: Update the Code of Ethics, Code of Conduct and Anti-Harassment Policy, and communicate these documents together with the Equality Plan throughout the organisation.

Status: Completed



Objectives and Results - 2025-2026 Objectives

Target 5.5: Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life.

Objective: Achieve 100% female participation in relevant technical training and digitalisation programmes.

Action: Ensure that at least one female employee takes part in every relevant training programme related to new technologies, including artificial intelligence, sustainability and digitalisation.



Objectives and Results - 2024 Performance Review

Target 7.2: By 2030, increase substantially the share of renewable energy in the global energy mix.

Objective: Monitor 75% of electricity consumption by individual consumption source.

2024 Status: 68% **Baseline:** 35%

Action 1: Install electricity meters on the main consumption sources, either individually or by electrical phase, to monitor up to 75% of total electricity consumption.

Status: 68% completed

Action 2: Monitor and record electricity consumption over time, broken down by generation and consumption sources.

Status: Completed

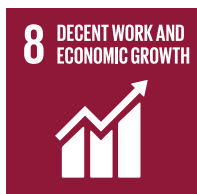


Objectives and Results - 2025-2026 Objectives

Target 7.2: By 2030, increase substantially the share of renewable energy in the global energy mix.

Objective: Monitor 80% of electricity consumption by individual consumption source.

Action 1: Install electricity meters on the main consumption sources, either individually or by electrical phase, until 80% of total electricity consumption is monitored.



Objectives and Results - 2024 Performance Review

Target 8.5: By 2030, achieve full and productive employment and decent work for all women and men, including young people and persons with disabilities, and equal pay for work of equal value.

Objective: Establish a zero-tolerance policy towards all forms of workplace violence and prevent harassment, including sexual harassment.

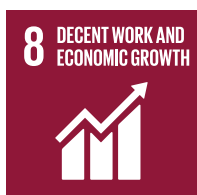
2024 Status: Achieved

Action 1: Review the existing Sexual Harassment Policy to extend its scope to all forms of workplace harassment.

Status: Completed

Action 2: Communicate and promote awareness of the updated policies throughout the organisation.

Status: Completed



Objectives and Results - 2025-2026 Objectives

Target 8.8: Protect labour rights and promote a safe and secure working environment for all workers.

Objective: Deliver one annual ergonomics training session to 100% of office employees and one annual safe manual handling training session to 100% of operational staff.

Action 1: Plan, deliver and record both training sessions annually.



Objectives and Results - 2024 Performance Review

Target 12.5: By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse.

Objective: Maintain the downward trend in the waste generation indicator relative to production.

2022-2023 average baseline: 49.0 **Target:** Below 40.0

2024 Result: 41.2

Action 1: Develop a waste reduction, reuse and recycling plan by waste stream.

Status: Approach under review.



Objectives and Results - 2025-2026 Objectives

Target 12.2: Achieve the sustainable management and efficient use of natural resources.

Objective: Reduce paper consumption and steel usage for pallets per tonne of product manufactured by improving pallet design and further digitalising internal processes.

Action 1: Increase the proportion of internal forms completed digitally rather than on paper.

Action 2: Develop a lighter pallet design to reduce the amount of steel used per unit manufactured.

Priority SDGs Selected by GMI



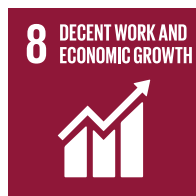


Target 5.5: Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life.

Objective: Achieve 100% female participation in relevant technical training and digitalisation programmes.

2025 Status: Included in the 2026 Training Plan.

Action: Ensure that at least one female employee takes part in every relevant training programme related to new technologies, including artificial intelligence, sustainability and digitalisation.



Target 8.8: Protect labour rights and promote a safe and secure working environment for all workers.

Objective: Deliver one annual ergonomics training session to 100% of office employees and one annual safe manual handling training session to 100% of operational staff.

2025 Status: Included in the 2026 Training Plan.

Action: Plan, deliver and record both training sessions annually.



Target 7.2: By 2030, increase substantially the share of renewable energy in the global energy mix.

Objective: Monitor 80% of electricity consumption by individual consumption source.

2025 Result: 70%

Action: Install electricity meters on the main consumption sources, either individually or by electrical phase, until 80% of total electricity consumption is monitored.



Target 12.2: Achieve the sustainable management and efficient use of natural resources.

Objective: Reduce paper consumption and steel usage for pallets per tonne of product manufactured by improving pallet design and further digitalising internal processes.

2025 Status: Included in the 2026 KPIs and Objectives.

Action: Increase the proportion of internal forms completed digitally rather than on paper.

Business Activities

GMI is a leading global manufacturer of encapsulated ferroalloys for the steel and foundry industries, delivering products that meet the highest quality standards.

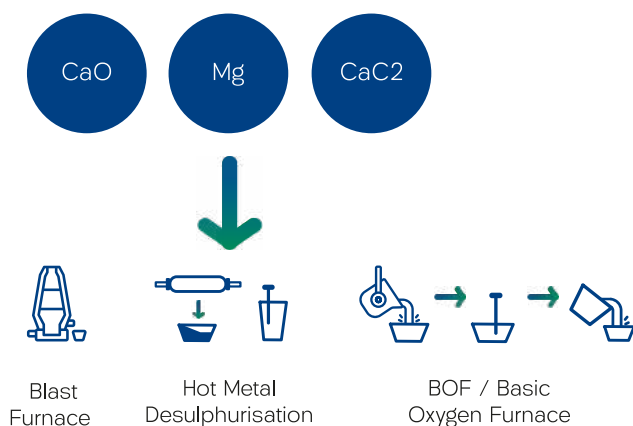
Close collaboration with our customers, combined with the careful selection of raw materials, enables us to provide high-quality encapsulated ferroalloy solutions tailored to the needs of the metallurgical industry.

The company serves more than 300 customers across 60 countries and is committed to a long-term, sustainable business model based on operational excellence, product efficiency, responsible use of natural resources, optimised production processes, innovation, environmental stewardship and the continuous reduction of emissions.

/ What We Do

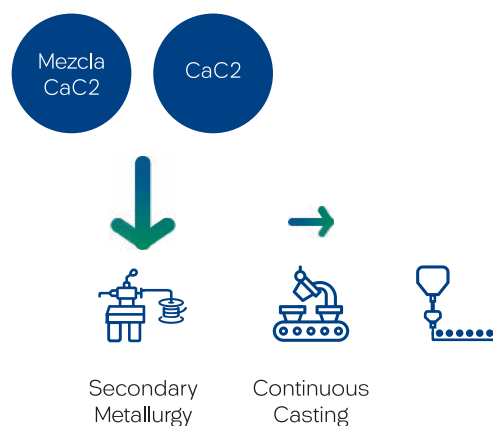
Secondary Metallurgy

Special Encapsulated Ferroalloys
(Cored Wire)



Ferroalloys and Calcium Carbide

Deoxidation
Slag Treatment
Calcium Carbide / CaC_2 Blends



Global Metwire Injection (GMI) offers a comprehensive range of high-quality encapsulated ferroalloys for steel producers and foundries worldwide.

We also supply calcium carbide, calcium carbide blends and desulphurisation reagents for hot metal treatment, providing efficient and reliable solutions for the metallurgical industry.



/ Our Facilities

Site Area

15.000 m²

Office Building

Constructed in 2006, comprising two office floors of 240 m² each, together with a laboratory.

Plant I Cored wire production facility - 2,200 m²

Plant II Raw materials, finished products and recycling facility - 2,200 m²

Plant III Photovoltaic plant - 2,200 m²

Storage Bunker

Dedicated storage facility required under Health and Safety regulations for magnesium (Mg), calcium (Ca), aluminium (Al), carbon (C) and sulphur (S) - 600 m²

Location: Reinosa-Cantabria - Spain

Our production facility benefits from a strategic location, less than two hours by motorway from the Port of Bilbao, providing excellent access to international logistics and export markets.

Reinosa-Cantabria

Strategic Market Location

Within a radius of 500 km:

15 million tonnes of crude steel are produced annually.
Foundries produce approximately 1 million tonnes per year.

/ Our Customers

 GMI is an approved supplier to more than 150 customers worldwide.	 Steel Plants 70%	 Foundries 30%
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OVAKO

ABS

UDDEHOLM
a voestalpine company

ArcelorMittal

aperam

ACCIAIERIE VALBRUNA
High quality is our standard

saarstahl

ACERINOX

TUPY

SSAB

SANDVIK

LSW
Lech-Stahlwerke

AHMSA

outokumpu

TECHINT

PITTINI

GERDAU

USIMINAS

CELSA GROUP

Duferco

ThyssenKrupp

NISSAN

exiros

CSP Companhia Siderúrgica do Pórcim

vallourec

GMH Group
Georgsmarienhütte

AFS ADVANCE FOUNDRY SERVICES

MODCAL

FBM
FOURNISSEURS DE BLOCAGE ET D'ADJUSTEMENT

Fritz Winter

/ Mission, Vision and Values



GMI's mission is to remain a leading global company in the production of special encapsulated products, delivering high-quality solutions and services with local support to customers around the world.



Our vision is to provide a global network of high-quality distribution platforms and value-added services through the continuous and sustainable improvement of our processes and the development of strong commercial partnerships.



Our Values:

Integrity
Respect
Flexibility
Quality & Safety
Teamwork
Excellence
Loyalty
Humility
Commitment

/ Actions Undertaken

Actions Completed in 2024

Commissioning of Production Line 2 at the Reinoso (Cantabria) facility, increasing production capacity in Spain.

Commencement of operations at the Mendes (Brazil) production plant, representing a significant milestone achieved through the initial efforts of GMI Spain (although outside the formal reporting scope of this Sustainability Report).

Acquisition and installation of a chemical analyser and supporting laboratory equipment to strengthen analytical capabilities.

Actions Completed in 2025

Integration of IT support services and technology procurement across the Group, improving operational efficiency and leveraging economies of scale.

/ Planned Actions for 2026

Improve the efficiency of plastic and cardboard waste management by reducing the number of waste collections through the introduction of waste compaction equipment.



People

/ Teamwork

At GMI, we are committed to the personal and professional development of our employees. We take a personalised approach that enables us to understand their individual needs and expectations, while supporting a healthy balance between work and personal life.

To provide a positive working environment for our employees, we have implemented a range of initiatives tailored to individual needs, including:

- **Flexible and remote working.** Where operationally feasible, particularly for management and administrative roles, we support hybrid and remote working arrangements. In 2024, 71% of our office-based employees worked either partially or fully remotely, compared with 67% in 2023. (This figure includes external collaborators working exclusively for GMI.)
- **Regular management committees.** We hold regular committee meetings across all business areas, providing a forum to discuss both operational matters and individual needs. During 2024, a total of nine monthly committee meetings covered all areas of the business.
- **Employee health and wellbeing.** We prioritise the health of our people with the aim of improving wellbeing and reducing absenteeism. In 2024, our absenteeism rates for both occupational contingencies (CP) and common sickness absence (CC) remained below the corresponding market averages.
 - Occupational contingencies (CP): 1.35 vs. market average of 1.38
 - Common sickness absence (CC): 1.73 vs. market average of 5.54
- **Teamwork and collaboration.** We actively promote teamwork, open communication and strong interpersonal relationships, fostering a collaborative culture that strengthens employee engagement and team cohesion.

Our commitment to employee wellbeing is a fundamental part of our approach to creating a positive working environment and supporting the personal and professional development of everyone at GMI.



/ Actions Undertaken

Actions Completed in 2024

Commissioning of Production Line 2.

Artificial Intelligence (AI) training delivered to part of the workforce.

Development, approval and official registration of the Equality Plan.

Optional, free yoga classes to promote employee health and wellbeing, attended by 80% of office-based employees.

English language training to support the Group's international growth and promote a common working language, attended by 70% of office-based employees.

Installation of a coil lifting system on Production Line 1 and replacement of small tools with safer alternatives.

Promotion of our management principles through sponsorship of an innovation programme with the Reinosa Vocational Training Institute.

Provision of free English and yoga classes for employees.

Access to affordable private medical insurance with no waiting periods or exclusions for pre-existing conditions.

Actions Completed in 2025

Integration of air quality and noise sensors within the production facility into the Global Smart IoT platform.

Automation of product loading data recording.

Launch of an intercompany internal auditor programme for the Integrated Management System (quality, environment and health & safety), promoting knowledge sharing across the Group.

Training, communication and implementation of the Equality Plan.

Update and communication of the Code of Ethics, Code of Conduct and Anti-Harassment Policy.

Revision of the Sexual Harassment Policy to extend its scope to all forms of workplace harassment, together with organisation-wide communication.

/ Planned Actions

Planned Actions for 2026

Digitalisation of quality control records.

Replacement of diesel forklifts with electric models.

Installation of monitoring systems for heating, aerothermal systems and domestic hot water, integrated into the IoT platform.

Development of the IoT platform to enable centralised programming and management of equipment.

Collaboration in the vocational training of students specialising in Occupational Health and Safety.

Development and implementation of an Employee Portal to improve internal communication and streamline people management processes.



Environmental and Energy Performance

Over recent years, GMI has strengthened its commitment to environmental and energy management as one of the key pillars of its sustainable development strategy. We are committed to improving productivity while minimising the impact of our operations on both the environment and people, responding responsibly to the expectations of all our stakeholders.



Our approach is based on the following commitments:

- **Ensuring full compliance** with all applicable environmental and energy legislation, regulations and internal requirements.
- **Promoting a corporate culture that encourages** the highest standards of environmental responsibility through training, awareness and effective communication, both within and beyond the organisation.
- **Implementing an environmental and energy management model** based on resource optimisation, circular economy principles and energy efficiency, fully integrated into our overall management system. This enables us to establish, monitor and continuously review improvement objectives while anticipating future challenges. (ISO 14001 and ISO 50001).
- **Carrying out an annual assessment** of the environmental aspects and impacts associated with our operations.

Our commitment is supported by the continued certification of our ISO 14001 Environmental Management System and ISO 50001 Energy Management System, together with new initiatives that combine digitalisation and sustainability to address future challenges proactively. These actions reinforce our commitment to responsible environmental performance and efficient energy management.

/ Actions Undertaken

Actions Completed in 2024

Energy efficiency and electricity consumption

- Commissioning of Production Line 2 in Reinoso, enabling greater use of solar energy by reducing night-time operations.
- Monitoring and recording of electricity consumption over time and by consumption source.
- Installation of electricity meters covering 68% of total electricity consumption.
- Roof refurbishment to increase natural daylight within the production facility.
- Progressive replacement of conventional lighting with LED lighting as fittings reach the end of their service life.

Environmental management and certifications

- Achievement of the EcoVadis Platinum sustainability rating.
- Registration of the Corporate Carbon Footprint (Scopes 1 and 2) with the Spanish Ministry for the Ecological Transition and the Demographic Challenge (MITECO).
- Continued reduction of waste generation, maintaining the downward trend established under SDG 12.5.

Reduction of single-use plastics

- Replacement of disposable plastic cups and bottled water with glass jugs and reusable drinking glasses across the facilities.

/ Planned Actions

Actions Completed in 2025

Energy efficiency and electricity consumption

- Installation and integration of additional electricity meters into the Global Smart IoT platform.
- Installation of translucent roof panels to maximise the use of natural daylight and reduce electricity consumption for lighting.

Environmental management and carbon footprint

- Calculation of the organisational carbon footprint (Scopes 1, 2 and 3).
- Certification of the organisational carbon footprint in accordance with the GHG Protocol.
- Calculation of the product carbon footprint for 28 certified products.
- Achievement of ISO 14067 Product Carbon Footprint certification.
- Elimination of paper-based processes for the administration of incoming raw materials.
- Development of more efficient product packaging.

Digitalisation to reduce resource consumption

- Continued digitalisation of paper-based forms and administrative processes.

Environmental monitoring and workplace conditions

- Integration of air quality and noise sensors within the production facility into the Global Smart IoT platform, together with the integration of electricity meters.
- Technical support provided to GMI Brazil for the construction of a hazardous materials bunker, dust filtration systems and a dust recovery and recycling plant. Although outside the reporting scope of this report, these initiatives were promoted by GMI Spain.

Energy transition and sustainable mobility

- Signing of an agreement with Repsol for the supply of 100% renewable electricity, with certification expected in 2026.
- Replacement of a diesel-powered Volvo vehicle with a hybrid model carrying the highest environmental classification (Zero Emissions label).

Planned Actions for 2026

Energy and resource efficiency

- Export surplus electricity generated by the photovoltaic installation to the grid.
- Assess the feasibility of storing excess energy generated during weekends.
- Install electricity meters across all heating and domestic hot water systems.
- Develop a lighter and more efficient pallet design to reduce steel consumption.
- Replace diesel forklifts with electric alternatives.
- Improve the efficiency of cardboard and plastic waste collection.

Reduction of polluting materials

- Work with customers to replace polyurethane foam with more sustainable alternatives.
- Progressively reduce the use of plastics in wire coil packaging.
- Reduce plastic packaging associated with raw materials, including steel strips and big bag liners.
- Increase the internal reuse of big bags.

Digitalisation

- Continue eliminating paper-based processes through further digital transformation initiatives.
- Optimise and programme energy consumption through the integration of all controllers and monitoring systems into the Global Smart IoT platform.
- Digitalise quality control processes and records.
- Develop and implement the Employee Portal to improve internal communication and streamline people management processes.

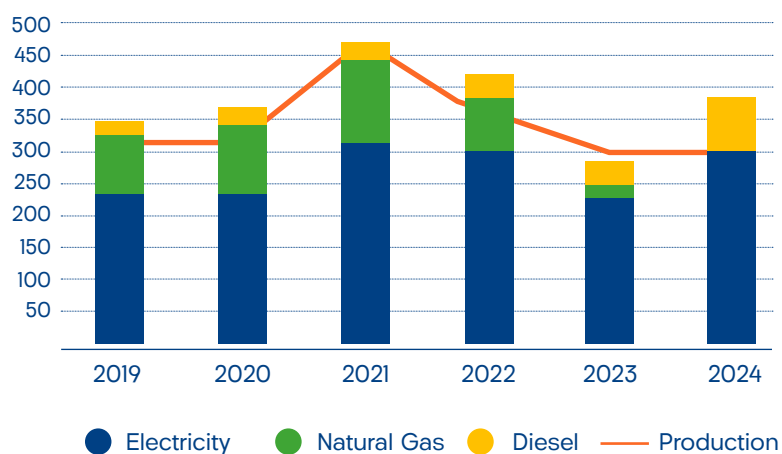
/ Key indicators

Environmental performance data are published in the Environmental Report for the current reporting year, available on our website:

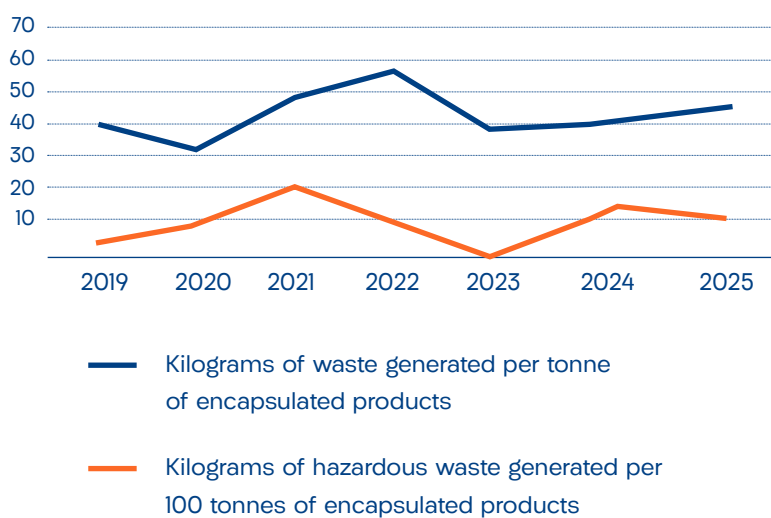
www.gmispain.com



/ Total Energy Consumption (Electricity + Natural Gas + Diesel) and Total Production (Annual, MWh)



/ Waste Generation Relative to Production



Innovation and Digitalisation

Innovation and digitalisation have become strategic pillars of GMI's development, enabling us to strengthen our competitiveness, optimise processes and move towards a more sustainable and efficient business model. We understand innovation not only as the adoption of new technologies, but also as the transformation of the way we work, manage information and engage with our stakeholders.

During the reporting period, we continued to implement initiatives focused on automation, paperless processes, advanced sensor technology and real-time data analysis.

These initiatives strengthen our ability to anticipate industry challenges, improve process traceability and ensure more transparent and responsible management.

Our commitment to digitalisation extends beyond operational efficiency. It also contributes to sustainability by reducing unnecessary resource consumption while improving the working environment for our people and creating value for the communities in which we operate.

/ Actions Undertaken

Actions Completed in 2024

Emerging technologies

- Artificial Intelligence (AI) training delivered to employees.

Digitalisation of energy monitoring

- Monitoring and recording of electricity consumption over time and by consumption source through the digital platform.
- Installation of electricity meters covering 68% of total electricity consumption.

Innovation

- Installation of a new chemical analyser in the laboratory.

Acciones realizadas en 2025

Digital platforms and integrated management

- Implementation of the Smart Platform, providing centralised monitoring and data management.
- Integration of IT support services and technology procurement across the Group.
- Deployment of the Destinux platform for business travel management.

Digitalisation of internal processes

- Continued replacement of paper-based forms with digital processes, with several workflows already fully implemented.
- Advanced monitoring and real-time data
- Integration of air quality and noise sensors within the production facility into the Smart Platform.

Operational innovation

- Development of the Smart Camera project for automated recording of product loading operations.
- Development and characterisation of optimum particle size distributions and densities for 28 raw materials.
- Development of 24 chemical analysis methods for raw materials.

Group collaboration

- Launch of the intercompany internal auditor programme, promoting new ways of collaborating and sharing knowledge across the Group.

/ Planned Actions

Planned Actions for 2026

Development and implementation of the Employee Portal.

Digitalisation of quality control records.

Installation of monitoring systems for heating, aerothermal systems and domestic hot water, integrated into the IoT platform.

Further development of the IoT platform to enable centralised programming and control of equipment.

Replacement of diesel-powered forklifts with electric alternatives.

Infrastructure

Significant investment in infrastructure has been a key driver of GMI's growth and sustainability strategy in recent years, supporting improvements in operational efficiency, workplace safety, environmental performance and production capacity.

During 2021 and 2022, GMI undertook major infrastructure investments, including:

2021 y 2022

- Renovation of office facilities and changing rooms to improve employee health, safety and wellbeing, while strengthening preparedness for potential future public health emergencies.
- Installation of a photovoltaic solar energy system to improve energy independence and resilience, anticipating future energy supply challenges. This investment proved particularly valuable following the energy crisis triggered by the conflict between Russia and Ukraine in 2022. In 2023, self-generated electricity represented 27% of total electricity consumption.
- Installation and commissioning of a waste recovery system, significantly reducing waste generation and improving resource efficiency.

Investment continued throughout 2023 with projects focused on growth, automation and operational excellence:

2023

- Installation of a new production line to support future sales growth and double manufacturing capacity.
- Acquisition of a robotic welding system, improving product quality, workplace safety and production efficiency by automating a key stage of the manufacturing process.

2024 y 2025

- In 2024, Production Line 2 at the Reinosa facility became fully operational, significantly increasing production capacity while improving energy efficiency.
- During 2025, GMI continued strengthening its infrastructure through the installation and integration of additional electricity meters into the Smart Platform, providing more accurate energy monitoring and supporting our wider sustainability initiatives.



/ Actions Undertaken

2022

- Complete refurbishment of the production employees' changing facilities, providing individual changing rooms, showers and bathrooms to improve hygiene standards and strengthen preparedness for any future public health emergencies.
- Comprehensive renovation of the office facilities, introducing a modern design and improved working environment for employees.
- Creation of new production offices to enhance operational supervision, improve working conditions and increase proximity to the production plant.
- Purchase and installation of a material recovery system.
- Installation and commissioning of the photovoltaic solar energy system.

2023

- Purchase of a robotic welding system, automating a process that had previously been carried out largely manually. (Commissioned in February 2024.)
- Purchase and installation of a new production line, significantly increasing manufacturing capacity.

2024

- Commissioning of Production Line 2 at the Reinoso (Cantabria) facility.
- Installation of electricity meters covering 68% of total electricity consumption.
- Acquisition and installation of a chemical analyser for the laboratory.
- Roof refurbishment to increase the use of natural daylight.
- Installation of a coil lifting system on Production Line 1 and replacement of small electric tools with safer alternatives.

2025

- Installation and integration of additional electricity meters into the Smart Platform.

/ Planned Actions

2026

- Assess the feasibility of storing surplus energy generated by the photovoltaic installation during weekends.



Suppliers and Stakeholder Engagement

At GMI, we are committed to maintaining rigorous standards that ensure our products consistently meet our internal requirements. This commitment is driven by continuous improvement and strong ethical values, extending beyond product quality to include safety, environmental responsibility and social sustainability.

To ensure the quality and reliability of our raw materials, we carry out continuous assessments of our suppliers and seek to increase the number of approved suppliers for each key material. As part of this evaluation process, we consider a range of factors, including certification against internationally recognised management standards such as ISO 9001, ISO 14001, ISO 45001, ISO 50001, ISO 14067, as well as alignment with the United Nations Sustainable Development Goals (SDGs).

We also work closely with our suppliers to reduce carbon emissions and minimise environmental impacts throughout the value chain. As part of this collaboration, we request information on the carbon footprint of the products they supply.

In addition, we provide technical guidance and support to both suppliers and customers in calculating their carbon footprints, helping to drive collective progress towards a more sustainable and responsible future.

Our objective is to provide customers with comprehensive environmental information about our products, from the sourcing of raw materials through to final delivery. This enables our customers to make well-informed decisions while contributing to a more sustainable steel industry.



/ Actions Undertaken

Actions Completed in 2024

Participation of our CEO as a speaker at a conference on Women in the Metals Industry.

Participation in the 1st Cantabria Metal Industry Employment Fair, providing guidance and career advice to vocational students.

Promotion of our management principles through sponsorship of an innovation competition organised by the Reinosa Vocational Training Institute.

Actions Completed in 2025

Asistencia a GMI Brasil en la construcción del b• Technical support provided to GMI Brazil for the construction of a hazardous materials bunker, dust filtration systems and a dust recovery and recycling plant.

Support for suppliers and customers in calculating their carbon footprints.

Development and characterisation of optimum particle size distributions and densities for 28 raw materials.

Development of 24 chemical analysis methods for raw materials.

Participation in the 2nd Cantabria Metal Industry Employment Fair, providing guidance and career advice to vocational students.

Participation of our CEO as a speaker at the conference "Intelligent Automation: Transforming Factories Without Losing the Human Touch."

Participation of our CEO as a speaker at the event "Cantabria's Industrial Ecosystem: Challenges for 2030", organised by the Official Association of Economists of Cantabria.

/ Planned Actions

Planned Actions for 2026

Continued collaboration in the vocational training of students specialising in Occupational Health and Safety.

The soul of steel



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